

## THE BOARD OF INVESTMENT MINISTRY OF INDUSTRY

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## **Press Release**

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## Roadshow to Bahrain and Qatar opens new investment opportunities in both directions, including for the halal food industry

The Minister of Industry and executives from the Thailand Board of Investment, the Construction Institute of Thailand and the National Food Institute joined the Prime Minister on an official visit to Bahrain and Qatar during 13-17 May 2012. The roadshow was intended to increase investment opportunities, especially in the halal food industry. New possibilities were explored for construction projects to support Qatar as the host of the 2022 World Cup.

M.R. Pongsvas Svasti, the Minister of Industry, said that the Ministry of Industry, the Thailand Board of Investment, the Construction Institute of Thailand and the National Food Institute had joined the Prime Minister's official visit to Bahrain and Qatar from 13 to17 May to explore trade and investment opportunities in Bahrain and Qatar for Thai investors, as well as to promote investment in Thailand by businesses in those countries.

The delegates from the Ministry of Industry met with investment bodies in Bahrain and Qatar to broaden the scope of investment opportunities between Thailand and the two countries.

"The Ministry of Industry and the BOI would like to take this opportunity to reinforce Investor confidence in Thailand by pointing out Thailand's high potential as an investment destination. Investment in the country is currently higher than in any other nation in the region, and will increase strongly after the inauguration of the AEC in 2015, the minister said.

"Bahrain and Qatar have had strong ties with Thailand, especially in the area of trade. Both countries are emerging markets in terms of investment promotion, including both inbound investment in the Thai service industry, which has aroused strong interest among Bahraini investors, and outgoing investment in the two countries by Thai investors. Prospective opportunities for Thai investors include a succession of construction projects, design, factory development, a joint venture in chemical fertilizer production, energy, and the halal food industry, along with the additional construction projects connected with Qatar's upcoming role as host of the 2022 World Cup games," the minister added.

In addition, BOI statistics show that there have been 57 projects in Thailand from Middle Eastern investors who have applied for investment promotion between 1970 and March 2012, with a total investment value of Bt 9.8 billion. The major investments have come from Syria, the United Arab Emirates, Saudi Arabia, Iran, Lebanon and Israel, and have been distributes among various industries, namely light industry, metal products, machinery and transport equipment, agriculture and agricultural products and service and public utilities.